

Results for MR and MRS.

MR and MRS, here's what life might have in store for you before age 67

The results use population and industry statistics to give you a rough idea of the chances of one of the below events happening before your chosen retirement age. But remember, these results are only a guide and are not certain to happen. Everyone is different, as are their financial needs, which is why you should always talk to your financial adviser. For further details on the information used to produce these calculations please see pages 3 and 4.

MR and MRS's details:

Age: 35 and 35
Male and Female
Non-smoker and
Non-smoker

63% risk of being unable to work for 2 months or more

Results in 'real terms'

For every 100 couples like you, 63 will suffer from a condition that stops them from working for two months or more before their chosen retirement age, according to [population and industry statistics](#).

How would you cope financially?

The average individual income protection claim is paid for more than 4 years (214 weeks)* which could mean you're out of pocket for a significant time with no income to rely on. And even if you are eligible for state benefits, it's very unlikely to cover all your weekly bills and living expenses.

Your back-up plan

If you're unable to work, making sure you continue to receive a regular monthly income is essential if you want to maintain your lifestyle with as little disruption as possible.

Talk to your financial adviser about the financial protection you'd like to put in place. One option is income protection which pays you a regular monthly amount, if you're unable to work due to sickness or an accident.

27% risk of suffering a Critical Illness

Results in 'real terms'

For every 100 couples like you, 27 will suffer a serious illness to one or both partners according to [population and industry statistics](#).

How would you cope financially?

As well as dealing with the emotional upheaval of a serious illness, how would you cope financially if you/your partner fell seriously ill? Even if returning to work is an option after treatment and rest, you'll need financial support to help you get back on your feet and adapt to life ahead without the financial worry.

Your back-up plan

A little peace of mind goes a long way when you're dealing with a diagnosis and treatment plan. The road ahead may be uncertain, but putting some financial protection in place will make getting to appointments, recuperating in your own time and dealing with everyday bills easier. And it eases life for your partner too, knowing that your finances are sorted.

Critical illness cover provides a one-off lump sum payment on diagnosis of one of a number of defined illnesses covered by the policy you choose. Work out your back-up plan with your financial adviser.

8% risk of death

Results in 'real terms'

For every 100 couples like you, 8 will suffer the death of one partner before their chosen retirement age according to [population and industry statistics](#).

How would you cope financially?

It's never easy to think about what would happen if you, or your partner, were to die early. But thinking about how your partner and/or your dependants would cope financially and pay the bills without your regular income brings life sharply into focus.

Your back-up plan

Life insurance is really important if you have dependants who rely on you financially. So, would a one-off larger pot of money most help those you leave behind? Or maybe a combination of a one-off smaller pot and a regular income? Whichever you choose, you'll have the peace of mind that if tragedy did strike, your dependants would be more comfortable financially. Talk to your financial adviser about your life cover options today.

69% likelihood of any of these events happening

Results in 'real terms'

For every 100 couples like you, 69% will suffer one of the following:

- a condition that stops one of you from working for two months or more
- a serious illness happening to one of you
- one of you dying

before one of you reaches retirement age, according to [population and industry statistics](#).

How would you cope financially?

It's never easy to think about what would happen if something happened to you (and/or your partner), but consider for a moment how your family would cope without the income they currently depend on?

Your back-up plan

Income protection, critical illness cover and life insurance should all be considered to provide either an income or a lump sum if tragedy did strike, helping to make sure your dependants would be looked after. Talk to your financial adviser about your options today.

Basis for the risk reality calculations

The statistics used by the risk reality calculator give a reasonable guide to the average likelihood of one of the described events happening based on a large number of people.

Our Risk Reality Calculator gives a guide of something happening to someone up to a certain age. It doesn't reflect the chances of something happening to someone at any given point in time. It's generally accepted the older you get, the higher the chance of something happening to you which would stop you from being able to work.

The statistics used by the Risk Reality Calculator are based on a large number of people and give a reasonable guide to the average likelihood of one of the described events happening.. However, we also recognise that everyone is unique, so the results should be used as a rough guide and preferably talked through with a qualified financial adviser.

The results give the probability of any one of the three described events happening between your current age and the planned retirement age you've selected on the calculator (between ages 55 - 70). The later you retire, the higher the chance of something happening, and this will be reflected in the calculator results.

The results are given separately for each person, as well as a combination if two people are included. For the combined results for two people, the probabilities for each person are based on different periods of time, depending on their current age and the retirement age they've selected on the calculator. It's assumed that the chances of something happening to each life are not linked (the lives are independent).

Risk of being unable to work for 2 months or more

These probabilities have been calculated using our own interpretation of industry statistics, combined with our experience of LV= income protection business sold, assuming a two month waiting period and a typical occupation.

Risk of suffering a serious illness

These probabilities are based on the rates of a critical illness occurring, published by the Institute of Actuaries ('08' series accelerated critical illness morbidity tables). These rates were adjusted to be applicable for standalone critical illness, based on a comparison of market experience and published morbidity tables. Using these standard rates and based on our own experience, we have also adjusted them to be applicable to the general population, which also includes people who do not have insurance policies.

Risk of death

These probabilities are based on mortality tables published by the Institute of Actuaries ('08' series assured lives mortality tables). The industry rates are projected to apply to a population of insured individuals - those people who have life insurance policies.

Combined results

These results look at the probability of any one of the three above events happening before the chosen retirement age. The results can be viewed separately for each person, or as a combination for a couple, based on the industry and population results above.

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